GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES – Finance Department – Special House Building Advance to the regular Government employees who have been allotted House Plots by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society, Hyderabad – Advance of Rs.10,00,000/-(Rupees Ten Lakhs Only) Sri S.SreepathiAcharyulu, P.S. to Secretary to Government, Finance Department towards Special House Building Advance (Construction) – Sanctioned – Orders – Issued.

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Secretariat Employees Mutually Aided Cooperative Housing Society, Hyderabad.

5. The disbursement of above advance shall be made subject to the following conditions:

i) This Special House Building Advance is sanctioned without reference to the availment of HBA earlier.

ii) The loan amount is Rs.10.00 lakhs only and it is without reference to the eligibility of the individual.

iii) The individual shall mortgage the said land in favour of the Government immediately on getting it registered in his name by the Society.

iv) The employee shall give an undertaking on a Rs.100/- Non-Judicial Stamp paper to the effect that –

a) The site will be mortgaged in favour of Government of AndhraPradesh soon after the registration of the site in the name of theEmployee;

b) In case of retirement or death during the currency of loan, theBalance of loan shall be recovered from the retirement/terminalBenefits of the employee.

v) The advance shall be recovered in as specified in the annexure to this order against the name of the individual.

vi) The recovery of loan amount shall commence from the month following the sanction and drawal of the amount.

vii) The loan shall carry a simple interest @ 5.5% per annum.

viii) The loan amount shall be recovered along with interest during period of service of the individual. In case of any balance of principal or interest to be recovered from the individual at the time of cessation of service viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/terminal benefits of the Govt. employee.

ix) This is a special dispensation given to the employees. The normal dispensation and concessions if any allowed in case of normal House Building Advance shall not be applicable in this case.

x) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality. This condition shall be enforced strictly.

xi) A collateral security from another employee with longer service shall be insisted upon.

xii) Any risk of the property not being allotted to the employee and destruction/loss of the property after release of loan amount shall be borne by the employee and in no case Government shall accept it as a ground for waiver/relaxation of conditionalities.

xiii) Immediately on completion of the house the grantee shall insure the house at his/her own cost for a sum not less than the advance with interest due thereon for protection against damage

by fire, flood or lightening till the advance with interest due thereon is fully repaid to the Government and deposit the policy with the Government.

xiv) The house shall be maintained and repaired at his own costand he shall pay all municipal and local taxes regularly until the advance with interest due thereon is repaid in full.

xv) He shall keep the house free from all encumbrances.

6. The expenditure shall be met from out of the funds allotted and released to this department vide G.O. first read above, and shall be debited to "MH. 7610 – Loans to Government Servants – MH.201 – House Building Advance, - SH (05) Loans to other Officers".

7. Finance (Claims) Department is requested to draw and credit an amount of Rs.10.00 lakhs to the individual's Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri S.SreepathiAcharyulu, P.S. to Secretary to Government.
The Finance (Claims) Department.

Copy to:

The Principal Accountant General (A&E), A.P., Hyderabad.
The Pay and Accounts Officer, Andhra Pradesh, Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
SF/SC's.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.Rt.NO.1922, FINANCE (OP.I) DEPARTMENT,DATED.03-09-2016

Sl. No.	Name and Designation of the staff member	House site allotted by the AP Secretariat Employees Mutually Aided Co-op Housing Society at	Spl. HBA Sanctioned (Rs.)	No. of instal-ments for recovery of principle/ Interest amount	Instalment recovered p.m. @	Remarks
1	Sri S.SreepathiAcharyulu, P.S. to Secretary to Government	Plot No. 474,Sy.No. 923,924,957 & 961, Javaharnagar Village Shameerpet Mandal Ranga Reddy District	**10,00,000**	**67/10**	**15,000/- p.m. and 67th instalment @ Rs. 10,000/-**	Balance amount of Principle/ Interest, if any, will be recovered in lumpsum from the retirement/ terminal benefits of the individual

SECTION OFFICER

SLIP TO ACCOMPANY BILL FOR DRAWAL OF ADVANCE FOR SPECIAL HOUSE BUILDING ADVANCE TO SRI S.SREEPATHI ACHARYULU, P.S. TO SECRETARY TO GOVERNMENT, FINANCE DEPARTMENT.

7610- Loans to Government Servants.
M.H. 201 House Building Advances.
S.H. (05) Loans to other officers.
001 Loans to other officers.

Bill No.	**Particulars**	**Rs. Amount**
	Budget allotted towards sanction of Special House Building Advance to the Officers and Staff Members of Finance Department vide G.O.Ms.No. 134, Finance (HR.VI-A&L-TA) Department, Dated. 18.07.2016.	**: Rs. 10,90,00,000/-**
	Amount sanctioned so far	**: Rs. 3,70,00,000/-**
	Total amount sanctioned including the amount of this bill.	**: Rs. 3,80,00,000/-**
	Total available balance	**: Rs. 7,10,00,000/-**

Note: This relates to advance of Rs.10,00,000/- (Rupees Tenlakhs only) sanctioned in G.O.Rt.No. Finance (OP.I) Department, dated: 03.09.2016 toSri S.SreepathiAcharyulu, P.S. to Secretary to Government, towards Special House Building Advance for construction of House.

SECTION OFFICER